Rebuttal Argument: Yes on Proposition 24

REBUTTAL TO ARGUMENT AGAINST PROPOSITION 24 FIN

FINAL

A Yes Vote on Prop 24, the "Tax Fairness Act," ends \$1.7 BILLION in new special tax breaks to multi-state corporations with no requirement to create one new job. \$1.7 billion that is desperately needed for our public schools, health care and public safety.

That's why teachers, nurses, small businesses, and public safety groups urge you to vote YES on Prop 24.

The scare tactics and distortions made by opponents of Prop 24 illustrate how desperate these multi-state corporations and their CEOs are to take advantage of these additional tax breaks while ordinary Californians foot the bill.

Prop 24 would prevent:

- 6 multi-state corporations from receiving new tax cuts averaging \$23.5 million each in 2013-14.
- 87% of the benefits from one tax break to go to 0.03% of California corporations.
 They have gross incomes over \$1 billion.

A YES vote on Prop 24 ends these unfair new tax breaks before they can take effect. That's Tax Fairness!

Make no mistake. A Yes vote <u>will not</u> raise ordinary Californians' taxes. A Yes vote <u>will not</u> cut jobs. A Yes vote <u>will not</u> hurt small businesses.

A Yes vote <u>will</u> stop unfair tax breaks that would go to some of the largest corporations in the nation, whose greed knows no end. That's why 12 wealthy, multi-billion dollar

SUBJECT TO COURT ORDERED CHANGES

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corporations have already contributed \$100,000 each to defeat Prop 24. They want more tax breaks they don't have now.

That's why you should vote YES on Prop 24.

Rob Kerth

President, North Sacramento Chamber of Commerce

Martin Hittleman

President, California Federation of Teachers

Hank Lacayo

President, Congress of California Seniors